

# Profit and Loss

## Gosford District Tennis Association For the year ended 30 June 2020

	2020	2019	2018
<b>Trading Income</b>			
Alex & Jono Court Hire	15,350.91	8,857.05	-
Cafe Income	41,808.54	56,609.24	40,274.38
Coaching Income	147,406.57	28,697.37	166,706.59
Competition Income	24,590.70	26,651.21	44,368.25
Court Hire	46,631.28	62,470.75	60,131.13
Events Revenue	1,877.68	3,165.54	3,629.13
Front Desk Admin Fee	4,181.86	-	-
Grants Received	21,407.49	3,735.00	-
Holiday Camps	1,063.63	4,649.53	24,077.29
Interest Income	14.42	23.16	49.47
Membership Income	14,247.97	9,938.23	3,539.98
Other Revenue	4,314.66	2,655.98	10,607.27
Pro-Shop Income	45,403.03	37,143.73	26,837.53
Sponsorship Income	19,695.95	54,367.79	13,218.18
Tournament Income	86,466.13	106,804.15	64,828.81
<b>Total Trading Income</b>	<b>474,460.82</b>	<b>405,768.73</b>	<b>458,268.01</b>
<b>Cost of Sales</b>			
Cafe Purchases	22,072.46	32,002.85	28,451.93
Coaching Contractor	144,052.40	32,800.25	28,068.83
Coaching Equipment & Balls	-	-	593.37
Competition Expenses	8,191.34	1,557.11	2,703.65
Court Fees	-	0.55	-
Less Closing Stock	-	(6,868.00)	(7,471.53)
Opening Stock	-	7,471.53	6,243.95
Pro-shop Purchases	29,932.41	20,499.72	25,171.50
<b>Total Cost of Sales</b>	<b>204,248.61</b>	<b>87,464.01</b>	<b>83,761.70</b>
<b>Gross Profit</b>	<b>270,212.21</b>	<b>318,304.72</b>	<b>374,506.31</b>
<b>Other Income</b>			
Insurance Recoveries	36,759.00	8,867.86	-
Jobkeeper Payments	24,000.00	-	-
<b>Total Other Income</b>	<b>60,759.00</b>	<b>8,867.86</b>	<b>-</b>
<b>Operating Expenses</b>			
Accountancy & Financial Reporting	3,160.00	2,500.00	6,692.73
Advertising & Promotion	-	3,522.27	2,203.75
Affiliation Fees	618.18	12,200.00	5,392.56
Bank Charges	1,719.66	952.04	252.40
Bank Fees - Active	-	22.20	-
Bank Fees - Bank Charges	257.06	325.90	296.60

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	2020	2019	2018
Bank Fees - Ezy Debit	39.60	-	726.80
Bank fees - Merchant Charges	-	-	2,349.77
Borrowing Costs	-	-	30.00
Capital Assets Expensed<\$20K	32,216.03	-	3,336.82
Cleaning and Waste Removal	2,763.37	2,813.76	3,477.16
Coaching Expenses	(7.73)	(1,807.27)	3,580.38
Computer Expenses	1,487.50	544.55	245.43
Consulting & Accounting	360.00	-	3,712.73
Depreciation	-	32,890.00	11,178.36
Donations	250.00	-	-
Electricity	18,443.86	15,621.54	13,711.92
Entertainment	-	-	242.73
Event Costs	2,512.14	1,407.55	1,971.12
Extraordinary Expense	-	2,816.86	-
First Aid Kit	33.12	-	-
Freight & Courier	-	708.89	225.00
Fuel	409.33	80.75	-
General Expenses	423.12	416.00	(208.94)
Holiday Camp Expenses	560.31	3,093.89	1,917.02
Insurance	8,905.34	8,832.06	8,458.50
Interest - MV Loan	-	-	2,269.63
Interest Expense	-	232.88	757.70
Junior Player Assistance	-	375.00	-
Legal expenses	-	-	975.00
Light, Power, Heating	-	4,157.45	600.00
Meeting Expense	-	-	263.96
Motor Vehicle Expenses	-	-	1,190.13
Office Expenses	-	1,645.51	2,368.92
Printing, Stationery & Postage	1,362.46	2,336.35	2,155.11
Property Maintenance	24,488.54	-	-
Rates - Water	76.86	457.45	-
Rent - Council	3,790.62	5,053.80	5,348.99
Repairs and Maintenance	12,896.44	23,599.29	5,786.13
Restrung - Coaches Cost	1,636.37	-	-
Salaries	138,553.83	90,759.74	226,993.15
Security	1,301.77	260.00	2,074.55
Staff Amenities	985.34	562.36	1,012.99
Subscriptions	6,602.23	4,274.77	4,131.06
Superannuation	10,873.53	7,900.20	19,657.11
Telephone & Internet	3,151.24	4,738.88	6,575.56
Tennis Balls	1,260.00	-	-
Toilet and Washroom Supplies	588.42	761.70	1,270.85
Tools & Equipment	598.91	-	-
Tournament Expense	42,063.00	70,294.72	59,664.14
Travel - National	8.05	-	-
Trophies	636.01	-	-
Uniforms	655.70	1,217.75	4,015.47
Website Costs	4,571.73	-	-

Profit and Loss

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	2020	2019	2018
Workers Compensation	654.62	-	764.11
<b>Total Operating Expenses</b>	<b>330,906.56</b>	<b>305,568.84</b>	<b>417,667.40</b>
<b>Net Profit</b>	<b>64.65</b>	<b>21,603.74</b>	<b>(43,161.09)</b>